

Company Registration No. 06960646 (England and Wales)

THE RURAL SERVICES PARTNERSHIP LTD
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

THE RURAL SERVICES PARTNERSHIP LTD

COMPANY INFORMATION

Directors

Mr G Biggs
Mr D Inman
Mrs C Motley
Mr J R Birtwistle
Mr D S Horne
Rev R Kirlew

Company number

06960646

Registered office

1 Aldon View
Craven Arms
Shropshire
SY7 9EQ

Accountants

TaxAssist Accountants
First Floor Offices
114B Corve Street
Ludlow
Shropshire
SY8 1DJ

Business address

1 Aldon View
Craven Arms
Shropshire
SY7 9EQ

THE RURAL SERVICES PARTNERSHIP LTD

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THE RURAL SERVICES PARTNERSHIP LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company is promoting the interests of rural service providers and the rural communities they serve.

Directors

The following directors have held office since 1 April 2014:

Mr G Biggs
Mr D Inman
Mr J R Birtwistle
Mr D S Horne
Rev R Kirlew

The following directors were appointed during the year:

Mrs C Motley - 17th November 2014

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....
Mr Graham Biggs
Director

.....

THE RURAL SERVICES PARTNERSHIP LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE RURAL SERVICES PARTNERSHIP LTD FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Rural Services Partnership Ltd for the year ended 31 March 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Rural Services Partnership Ltd, as a body, in accordance with the terms of our engagement letter dated 23 November 2009. Our work has been undertaken solely to prepare for your approval the financial statements of The Rural Services Partnership Ltd and state those matters that we have agreed to state to the Board of Directors of The Rural Services Partnership Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Rural Services Partnership Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Rural Services Partnership Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Rural Services Partnership Ltd. You consider that The Rural Services Partnership Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Rural Services Partnership Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

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First Floor Offices
114B Corve Street
Ludlow
Shropshire
SY8 1DJ

THE RURAL SERVICES PARTNERSHIP LTD

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Turnover		351,539	350,488
Administrative expenses		(348,345)	(349,429)
Operating surplus	2	<u>3,194</u>	<u>1,059</u>
Taxation on surplus on ordinary activities	3	(674)	(259)
Surplus for the financial year	7	<u><u>2,520</u></u>	<u><u>800</u></u>

THE RURAL SERVICES PARTNERSHIP LTD

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		531		708
Current assets					
Debtors	5	5,759		12,194	
Cash at bank and in hand		19,388		13,170	
		<u>25,147</u>		<u>25,364</u>	
Creditors: amounts falling due within one year	6	(17,210)		(20,124)	
Net current assets			7,937		5,240
Total assets less current liabilities			<u>8,468</u>		<u>5,948</u>
Capital and reserves					
Surplus and deficit account	7		8,468		5,948
Member's Funds	8		<u>8,468</u>		<u>5,948</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

.....
Mr Graham Biggs
Director

Company Registration No. 06960646

THE RURAL SERVICES PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2014 & at 31 March 2015	2,020
Depreciation	
At 1 April 2014	1,312
Charge for the year	177
At 31 March 2015	1,489
Net book value	
At 31 March 2015	531
At 31 March 2014	708

5 Debtors

	2015 £	2014 £
Trade debtors	3,225	9,908
Other debtors	2,534	2,286
	<u>5,759</u>	<u>12,194</u>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	15,405	18,765
Corporation tax	674	259
Other creditors	1,131	1,100
	<u>17,210</u>	<u>20,124</u>

THE RURAL SERVICES PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

7 Reserves

	Surplus & Deficit account
	£
Balance at 1 April 2014	5,948
Surplus for the year	2,520
	<hr/>
Balance at 31 March 2015	8,468
	<hr/> <hr/>

8 Reconciliation of movements in Shareholders' funds

	2015	2014
	£	£
Profit for the financial year	2,520	800
Opening Shareholders' funds	5,948	5,148
	<hr/>	<hr/>
Closing Shareholders' funds	8,468	5,948
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9 Company limited by guarantee

The Rural Services Partnership Limited is a company limited by guarantee and has no share capital. As at the 31 March 2015 there were 75 subscribing members whom, on a winding up of the company, have undertaken to contribute £1 each towards any deficit.

THE RURAL SERVICES PARTNERSHIP LTD

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2015

	£	2015 £	£	2014 £
Turnover				
Membership subscriptions		17,724		17,664
SPARSE - Rural general grant		237,075		255,194
Rural vulnerability service sponsorship		11,000		6,000
Coastal communities contract income		4,151		4,150
Grants		250		41,900
Strategic partnering arrangements		10,000		10,000
Rural health network and conference		6,169		6,550
Infrastructure group subscriptions		5,500		3,500
Rural Crime Network		45,005		-
National rural housing conference		-		3,105
Seminar fees		1,920		1,735
Rural housing group subscriptions		1,395		250
Affordable housing guide		11,250		-
Other income		100		440
		<hr/>		<hr/>
		351,539		350,488

THE RURAL SERVICES PARTNERSHIP LTD

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2015

Administrative expenses				
Rent	4,959		4,959	
Insurance	396		383	
Business rates proposals work	974		32,804	
Corporate management	62,313		55,906	
Finance and performance monitoring	41,883		45,666	
National rural housing conference	3,561		2,783	
Printing, postage, stationery and telephone	5,433		5,111	
Research and communications	35,500		40,000	
Admin and technical support	41,951		41,191	
RSN online - website	29,040		29,040	
Coastal communities contract	3,650		3,525	
Rural health conference	236		817	
Travel and subsistence	21,238		24,845	
Databases	3,679		3,638	
Service group networking	12,400		12,400	
IT support	2,000		1,711	
APPG & seminar fees	3,365		5,372	
Legal and prof fees	13		13	
Accountancy	648		624	
Bank charges	99		76	
Rural health network	10,000		10,000	
Rural vulnerability service	7,500		6,000	
Rural england service	3,282		3,631	
Phd in rural crime grant	1,000		1,000	
Rural communities housing group	7,342		6,500	
Rural crime network	35,137		10,998	
Affordable housing guide costs	10,369		-	
Subscriptions	200		200	
Depreciation on plant and machinery	177		236	
Administrative expenses		(348,345)		(349,429)
Surplus pre taxation	0.91%	<u>3,194</u>	0.30%	<u>1,059</u>
