

Company Registration number 06960646

THE RURAL SERVICES PARTNERSHIP LTD
Company limited by guarantee

Unaudited Financial Statements

For the year ended 31 March 2012

THE RURAL SERVICES PARTNERSHIP LTD

Financial statements for the year ended 31 March 2012

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THE RURAL SERVICES PARTNERSHIP LTD

Directors, officers and advisers

Directors

Mr G Biggs
Mr D Inman
Mr C Worth
Mr J R Birtwistle
Mr D S Horne

Secretary and registered office

Mr G Biggs
1 Aldon View
Craven Arms
Shropshire
SY7 9EQ

Registered number

06960646

Principal place of business

1 Aldon View
Craven Arms
Shropshire
SY7 9EQ

Accountants

TaxAssist Accountants
First Floor Offices
114B Corve Street
Ludlow
Shropshire
SY8 1DJ

THE RURAL SERVICES PARTNERSHIP LTD

Directors' report for the year ended 31 March 2012

The directors present their report and the financial statements of the company for the year ended 31 March 2012.

Principal activity

The principal activity of the company is promoting the interests of rural service providers and the rural communities they serve.

Directors

The directors who served during the year were:

Mr G Biggs
Mr D Inman
Mr D Morgan resigned 5/4/11
Mr C Worth
Mr J R Birtwistle
Mr M Bowman resigned 1/4/12
Mr D S Horne

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board

MR G BIGGS

Approved by the Board on

THE RURAL SERVICES PARTNERSHIP LTD

Report to the directors on the preparation of the unaudited accounts of The Rural Services Partnership Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, I have prepared these financial statements on pages 4 to 7 from the accounting records of the company and on the basis of information and explanations you have give us.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.

TaxAssist Accountants

First Floor Office
114B Corve Street
Ludlow
Shropshire
SY8 1DJ

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THE RURAL SERVICES PARTNERSHIP LTD

Profit and loss account for the year ended 31 March 2012

	<u>Notes</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
Turnover	2	338,041	293,975
Administrative expenses		332,679	284,402
Operating profit		5,362	9,573
Taxation on profit on ordinary activities	4	-	-
Profit for the financial year		<u>5,362</u>	<u>9,573</u>

The notes on pages 6 to 7 form part of these financial statements.

THE RURAL SERVICES PARTNERSHIP LTD

Balance sheet at 31 March 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	5	1,258	1,028
Current assets			
Debtors	6	1,840	5,051
Cash at bank and in hand		22,096	10,925
		23,936	15,976
Creditors: amounts falling due within one year	7	(23,727)	(20,899)
Net current assets/(2011 liabilities)		209	(4,923)
Total assets less current liabilities		1,467	(3,895)
Reserves			
Profit and loss account	8	1,467	(3,895)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on and signed on its behalf.

_____ **Mr G Biggs - Director**

The notes on pages 6 to 7 form part of these financial statements.

THE RURAL SERVICES PARTNERSHIP LTD

Notes to the financial statements for the year ended 31 March 2012 (continued)

6 Debtors

	<u>2012</u> £	<u>2011</u> £
Other debtors	<u>1,840</u>	<u>5,051</u>

7 Creditors: amounts falling due within one year

	<u>2012</u> £	<u>2011</u> £
Trade creditors	22,473	19,823
Other creditors	<u>1,254</u>	<u>1,076</u>
	<u>23,727</u>	<u>20,899</u>

8 Reserves

	<i>Profit and loss account</i> £
At 1 April 2011	(3,895)
Profit for the year	<u>5,362</u>
	<u>1,467</u>

9 Company limited by guarantee

The Rural Services Partnership Limited is a company limited by guarantee and has no share capital. As at 31 March 2011 there were 100 subscribing members whom, on a winding up of the company, have undertaken to contribute £1 each towards any deficit.

THE RURAL SERVICES PARTNERSHIP LTD

Profit and loss account for the year ended 31 March 2012

	<u>2012</u> £	<u>2011</u> £
Sales		
Membership subscriptions	33,896	41,334
Strategic partnering arrangements	22,000	12,000
Other income	100	-
Fire service study project income	-	7,500
SPARSE - Rural general grant	206,879	202,928
Fuel poverty study	-	3,705
RDPE network fees	-	674
Action for market towns study	-	2,500
Grants	75,166	23,334
	<u>338,041</u>	<u>293,975</u>
Deduct: Expenses		
Insurance	167	170
Repairs and maintenance	132	-
Rural premium study	65,744	20,060
Business rates proposals work	4,189	-
Corporate management	61,388	53,019
Finance and performance monitoring	45,735	42,249
Printing, postage, stationery and telephone	4,555	4,495
DR Project	1,600	-
Research & communications	34,296	11,178
Admin and tech support	37,781	42,295
RSN Online - website	29,915	32,640
Databases	3,543	5,193
Rose regeneration	12,000	10,500
Rural fair shares group contribution	264	-
Fuel poverty study	-	19,105
Rent - Devon	4,959	4,937
I T support	322	215
APPG & seminar fees	2,912	2,733
Training fees	-	714
Travel and subsistence	22,048	20,631
Globe regeneration	-	13,200
Bank charges and interest	96	135
Accountancy charges	600	576
Legal & professional charges	14	15
Depreciation of plant and machinery	419	342
	<u>332,679</u>	<u>284,402</u>
Net profit before taxation	<u><u>5,362</u></u>	<u><u>9,573</u></u>